

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Twin Lakes School Corp (8565)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
<b>Student Academic Achievement</b>							
Certified Salaries	110	\$7,891,467	\$7,637,086	\$7,246,952	\$7,537,985	-1.1%	4.0%
Group Health Insurance	222	\$981,062	\$1,033,200	\$1,054,980	\$1,208,891	5.4%	14.6%
Non - Certified Salaries	120	\$547,226	\$583,440	\$528,252	\$707,093	6.6%	33.9%
Teacher Retirement Fund, After 7-1-95	216	\$487,864	\$497,921	\$513,124	\$575,572	4.2%	12.2%
Social Security Certified	212	\$578,288	\$556,935	\$535,411	\$555,269	-1.0%	3.7%
Textbooks	630	\$534,613	\$205,332	\$234,570	\$287,550	-14.4%	22.6%
Transfer Tuition to Ed. Service Agencies Within State	564	\$1,429,553	\$1,282,605	\$1,378,545	\$250,098	-35.3%	-81.9%
Operational Supplies	611	\$221,141	\$198,259	\$211,029	\$181,495	-4.8%	-14.0%
Severance/Early Retirement Pay	213	\$122,280	\$153,357	\$109,034	\$168,208	8.3%	54.3%
Transfer Tuition to Private Sources	563	\$55,659	\$45,894	\$140,043	\$144,198	26.9%	3.0%
Licensed Employees	135	\$91,679	\$65,267	\$163,480	\$125,290	8.1%	-23.4%
Equipment	730	\$79,297	\$31,406	\$36,503	\$116,395	10.1%	218.9%
Other Group Insurance Authorized by Statute	224	\$109,641	\$105,618	\$99,781	\$104,628	-1.2%	4.9%
Stipends	131	\$0	\$5,265	\$14,200	\$99,346	NA	599.6%
Travel	580	\$82,055	\$94,187	\$111,244	\$83,486	0.4%	-25.0%
Teacher Retirement Fund, Prior to 7-1-95	215	\$111,751	\$100,454	\$85,340	\$80,218	-8.0%	-6.0%
Nonlicensed Employees	136	\$80,170	\$75,343	\$82,907	\$74,837	-1.7%	-9.7%
Public Employees Retirement Fund	214	\$46,156	\$53,690	\$54,201	\$73,988	12.5%	36.5%
Connectivity	744	\$6,987	\$65,231	\$81,543	\$68,736	77.1%	-15.7%
Social Security Noncertified	211	\$36,048	\$38,469	\$35,203	\$49,525	8.3%	40.7%
Workers Compensation Insurance	225	\$31,015	\$37,980	\$34,941	\$34,511	2.7%	-1.2%
Library Books	640	\$21,986	\$21,110	\$23,920	\$34,111	11.6%	42.6%
Transfer Tuition to Other School Corps Within State	561	\$44,283	\$38,323	\$38,878	\$32,607	-7.4%	-16.1%
Instructional Programs Improvement Services	312	\$35,472	\$18,848	\$21,540	\$18,930	-14.5%	-12.1%
Group Life Insurance	221	\$14,269	\$14,169	\$15,322	\$16,850	4.2%	10.0%
Content	747	\$35,721	\$21,420	\$30,570	\$14,170	-20.6%	-53.6%
Dues and Fees	810	\$6,464	\$9,037	\$3,996	\$8,078	5.7%	102.1%
Other Employee Benefits	241 - 290	\$0	\$18,500	\$0	\$4,500	NA	NA
Services Purch. From School Corp/Ed Service Ag. in State	591	\$4,129	\$3,899	\$3,815	\$3,598	-3.4%	-5.7%
Other Supplies and Materials	615, 660 - 689	\$4,248	\$4,841	\$4,443	\$3,298	-6.1%	-25.8%
Periodicals	650	\$3,863	\$3,352	\$3,449	\$2,947	-6.5%	-14.6%
Miscellaneous Objects	876 - 899	\$1,703	\$1,212	\$1,873	\$2,801	13.2%	49.6%
Student Transportation Services	510	\$0	\$1,566	\$1,924	\$1,672	NA	-13.1%
Professional Development	748	\$0	\$0	\$0	\$1,091	NA	NA
Unemployment Insurance	230	\$13,625	\$2,326	\$2,961	\$630	-53.6%	-78.7%
Official Bond Premiums	525	\$627	\$627	\$574	\$573	-2.2%	-0.2%
Other Professional and Technical Services	319	\$2,967	\$0	\$0	\$250	-46.1%	NA
Postage and Postage Machine Rental	532	\$0	\$288	\$121	\$175	NA	44.8%
Computer Hardware	741	\$34,656	\$25,236	\$0	\$0	-100.0%	NA

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Twin Lakes School Corp (8565)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Instruction Services	311	\$6,350	\$4,498	\$0	\$0	-100.0%	NA
Other Purchased Services	593	\$0	\$950	\$0	\$0	NA	NA
Vehicles	731	\$0	\$11,515	\$0	\$0	NA	NA
<b>Student Academic Achievement Total</b>		<b>\$13,754,312</b>	<b>\$13,068,653</b>	<b>\$12,904,671</b>	<b>\$12,673,598</b>	<b>-2.0%</b>	<b>-1.8%</b>
<b>Student Instructional Support</b>							
Certified Salaries	110	\$1,057,540	\$1,048,547	\$937,998	\$1,019,799	-0.9%	8.7%
Non - Certified Salaries	120	\$378,870	\$390,775	\$350,039	\$364,000	-1.0%	4.0%
Group Health Insurance	222	\$238,639	\$240,285	\$238,587	\$286,447	4.7%	20.1%
Social Security Certified	212	\$78,437	\$78,009	\$69,856	\$76,495	-0.6%	9.5%
Teacher Retirement Fund, After 7-1-95	216	\$61,827	\$61,931	\$63,012	\$71,006	3.5%	12.7%
Operational Supplies	611	\$39,583	\$15,375	\$14,679	\$56,568	9.3%	285.4%
Public Employees Retirement Fund	214	\$33,087	\$37,441	\$37,143	\$39,629	4.6%	6.7%
Other Professional and Technical Services	319	\$7,542	\$2,798	\$2,982	\$36,389	48.2%	1120.3%
Other Group Insurance Authorized by Statute	224	\$23,477	\$23,466	\$22,964	\$26,080	2.7%	13.6%
Social Security Noncertified	211	\$25,333	\$26,126	\$23,447	\$24,677	-0.7%	5.2%
Severance/Early Retirement Pay	213	\$13,864	\$25,363	\$14,409	\$18,271	7.1%	26.8%
Other Employee Benefits	241 - 290	\$0	\$9,500	\$13,000	\$12,000	NA	-7.7%
Teacher Retirement Fund, Prior to 7-1-95	215	\$14,068	\$13,762	\$10,048	\$10,531	-7.0%	4.8%
Travel	580	\$8,050	\$5,121	\$7,524	\$9,113	3.2%	21.1%
Content	747	\$12,500	\$23,700	\$8,500	\$8,500	-9.2%	0.0%
Stipends	131	\$0	\$0	\$750	\$7,505	NA	900.7%
Instruction Services	311	\$0	\$0	\$0	\$6,891	NA	NA
Group Life Insurance	221	\$3,582	\$3,571	\$3,939	\$3,838	1.7%	-2.6%
Dues and Fees	810	\$45	\$45	\$45	\$65	9.6%	44.4%
Computer Hardware	741	\$1,438	\$0	\$0	\$0	-100.0%	NA
Textbooks	630	\$2,590	\$0	\$0	\$0	-100.0%	NA
<b>Student Instructional Support Total</b>		<b>\$2,000,473</b>	<b>\$2,005,814</b>	<b>\$1,818,923</b>	<b>\$2,077,805</b>	<b>1.0%</b>	<b>14.2%</b>
<b>Overhead and Operational</b>							
Non - Certified Salaries	120	\$1,859,523	\$1,848,856	\$1,907,948	\$1,928,473	0.9%	1.1%
Light and Power - Other Than Heating and Cooling	625	\$527,219	\$493,584	\$522,823	\$564,445	1.7%	8.0%
Repairs and Maintenance Services	430	\$433,740	\$361,250	\$383,656	\$459,642	1.5%	19.8%
Group Health Insurance	222	\$315,828	\$338,441	\$384,452	\$425,441	7.7%	10.7%
Food Purchases	614	\$547,091	\$555,002	\$473,015	\$424,934	-6.1%	-10.2%
Vehicles	731	\$254,077	\$319,673	\$327,016	\$274,569	2.0%	-16.0%
Operational Supplies	611	\$232,420	\$208,495	\$276,160	\$261,217	3.0%	-5.4%
Gasoline and Lubricants	613	\$227,149	\$222,754	\$243,466	\$167,191	-7.4%	-31.3%

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Twin Lakes School Corp (8565)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Heating and Cooling for Buildings - Gas	622	\$145,483	\$133,765	\$155,267	\$164,919	3.2%	6.2%
Social Security Noncertified	211	\$133,903	\$131,428	\$136,317	\$138,041	0.8%	1.3%
Public Employees Retirement Fund	214	\$110,410	\$115,395	\$126,455	\$129,786	4.1%	2.6%
Insurance	520	\$137,353	\$146,135	\$136,419	\$127,784	-1.8%	-6.3%
Certified Salaries	110	\$110,934	\$111,058	\$114,058	\$115,890	1.1%	1.6%
Water and Sewage	411	\$92,456	\$96,462	\$84,750	\$107,601	3.9%	27.0%
Telephone	531	\$42,589	\$52,247	\$54,284	\$54,022	6.1%	-0.5%
Miscellaneous Objects	876 - 899	\$17,426	\$22,624	\$23,139	\$52,850	32.0%	128.4%
Other Group Insurance Authorized by Statute	224	\$46,593	\$45,090	\$45,278	\$43,349	-1.8%	-4.3%
Workers Compensation Insurance	225	\$28,178	\$31,184	\$39,812	\$29,626	1.3%	-25.6%
Removal of Refuse and Garbage	412	\$15,415	\$14,904	\$15,337	\$18,819	5.1%	22.7%
Board Member Compensation	115	\$0	\$0	\$21,000	\$14,000	NA	-33.3%
Travel	580	\$10,488	\$13,907	\$12,184	\$12,438	4.4%	2.1%
Teacher Retirement Fund, After 7-1-95	216	\$11,797	\$11,803	\$12,178	\$12,380	1.2%	1.7%
Tires and Repairs	612	\$12,267	\$6,224	\$8,807	\$12,334	0.1%	40.1%
Board of Education Services	318	\$7,393	\$12,717	\$16,377	\$9,513	6.5%	-41.9%
Social Security Certified	212	\$8,392	\$8,811	\$8,996	\$9,043	1.9%	0.5%
Group Life Insurance	221	\$7,616	\$7,499	\$8,475	\$8,468	2.7%	-0.1%
Other Employee Benefits	241 - 290	\$0	\$3,000	\$3,000	\$7,500	NA	150.0%
Dues and Fees	810	\$5,820	\$6,095	\$6,385	\$6,262	1.8%	-1.9%
Nonlicensed Employees	136	\$6,492	\$6,304	\$5,002	\$5,368	-4.6%	7.3%
Other Professional and Technical Services	319	\$4,218	\$3,172	\$6,023	\$5,254	5.6%	-12.8%
Advertising	540	\$5,931	\$5,623	\$3,339	\$4,657	-5.9%	39.5%
Student Transportation Services	510	\$13,357	\$6,596	\$3,259	\$3,260	-29.7%	0.0%
Severance/Early Retirement Pay	213	\$11,554	\$3,230	\$3,935	\$2,972	-28.8%	-24.5%
Other Supplies and Materials	615, 660 - 689	\$3,367	\$1,897	\$3,006	\$1,947	-12.8%	-35.2%
Equipment	730	\$2,186	\$4,476	\$6,385	\$1,891	-3.6%	-70.4%
Official Bond Premiums	525	\$714	\$478	\$478	\$537	-6.9%	12.3%
Bank Service Charges	871	\$300	\$123	\$140	\$155	-15.2%	11.0%
Unemployment Insurance	230	\$6,369	\$605	\$0	\$41	-71.7%	NA
Rentals	440	\$12,239	\$1,143	\$0	\$0	-100.0%	NA
Instruction Services	311	\$14,500	\$713	\$2,360	\$0	-100.0%	-100.0%
<b>Overhead and Operational Total</b>		<b>\$5,422,785</b>	<b>\$5,352,760</b>	<b>\$5,580,984</b>	<b>\$5,606,620</b>	<b>0.8%</b>	<b>0.5%</b>
<b>Non Operational</b>							
Redemption of Principal	831	\$2,091,268	\$2,227,912	\$1,924,496	\$1,925,328	-2.0%	0.0%
Construction Services	450	\$618,857	\$2,719,964	\$2,036,530	\$1,117,485	15.9%	-45.1%
Equipment	730	\$612,368	\$210,858	\$358,180	\$404,958	-9.8%	13.1%
Interest	832	\$1,648,087	\$775,623	\$340,208	\$336,691	-32.8%	-1.0%

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Twin Lakes School Corp (8565)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Computer Hardware	741	\$345,412	\$207,447	\$321,502	\$318,344	-2.0%	-1.0%
Land and Easements	710	\$61,619	\$175,198	\$196,196	\$217,672	37.1%	10.9%
Content	747	\$99,051	\$134,015	\$174,475	\$142,848	9.6%	-18.1%
Certified Salaries	110	\$114,124	\$90,522	\$88,885	\$94,180	-4.7%	6.0%
Other Professional and Technical Services	319	\$32,074	\$541,524	\$38,873	\$93,160	30.5%	139.7%
Non - Certified Salaries	120	\$89,089	\$79,870	\$79,482	\$78,198	-3.2%	-1.6%
Repairs and Maintenance Services	430	\$8,484	\$63,997	\$21,198	\$74,590	72.2%	251.9%
Bank Service Charges	871	\$0	\$3,465	\$5,033	\$15,524	NA	208.5%
Instruction Services	311	\$7,373	\$4,915	\$7,373	\$9,831	7.5%	33.3%
Teacher Retirement Fund, After 7-1-95	216	\$9,771	\$7,373	\$8,277	\$9,371	-1.0%	13.2%
Vehicles	731	\$0	\$0	\$44,590	\$9,269	NA	-79.2%
Social Security Certified	212	\$9,195	\$7,394	\$7,283	\$7,493	-5.0%	2.9%
Social Security Noncertified	211	\$6,437	\$5,855	\$5,837	\$5,743	-2.8%	-1.6%
Stipends	131	\$4,590	\$6,385	\$7,055	\$4,250	-1.9%	-39.8%
Rentals	440	\$25,819	\$38,297	\$8,643	\$1,819	-48.5%	-79.0%
Other Technology Hardware	746	\$0	\$4,257	\$0	\$567	NA	NA
Miscellaneous Objects	876 - 899	\$0	\$0	\$308	\$448	NA	45.5%
Teacher Retirement Fund, Prior to 7-1-95	215	\$624	\$592	\$246	\$149	-30.1%	-39.6%
Operational Supplies	611	\$2,637	\$373	\$221	\$98	-56.1%	-55.7%
Wireless Equipment	743	\$0	\$3,575	\$0	\$0	NA	NA
Professional Development	748	\$1,485	\$899	\$0	\$0	-100.0%	NA
<b>Non Operational Total</b>		<b>\$5,788,364</b>	<b>\$7,310,310</b>	<b>\$5,674,891</b>	<b>\$4,868,015</b>	<b>-4.2%</b>	<b>-14.2%</b>
<b>Grand Total</b>		<b>\$26,965,935</b>	<b>\$27,737,537</b>	<b>\$25,979,469</b>	<b>\$25,226,038</b>	<b>-1.7%</b>	<b>-2.9%</b>